

**LAKESIDE OUTING CLUB, INC.**  
**BALANCE SHEET - COMPARATIVE**  
**05/31/2022 vs 05/31/2021 and 12/31/2021**

	<u>Actual</u> <u>05/31/2022</u>	<u>Actual</u> <u>05/31/2021</u>	<u>Actual</u> <u>12/31/2021</u>
<b>Assets</b>			
1000 · Visions Portfolio / Petty Cash	\$ 321,224.14	\$ 134,987.10	\$ 163,956.12
1100 · Vanguard Portfolio	-	1,924,194.51	54,538.89
1150 · Fulton Financial Advisors Portfolio	1,456,312.51	-	1,978,234.66
1200 · Peoples Bank Portfolio	31,697.13	31,697.13	31,697.13
1600 · Fixed Assets, Net	42,029.39	43,623.39	42,029.39
<b>Total Assets</b>	<b><u>\$ 1,851,263.17</u></b>	<b><u>\$ 2,134,502.13</u></b>	<b><u>\$ 2,270,456.19</u></b>
<b>Liabilities &amp; Net Assets</b>			
2000 · Liabilities	\$ -	\$ -	\$ -
31xx · Net Assets - Opening Balance	2,270,456.19	2,063,257.63	2,063,257.63
30xx · Current Year Net Income	(419,193.02)	71,244.50	207,198.56
<b>Total Liabilities &amp; Net Assets</b>	<b><u>\$ 1,851,263.17</u></b>	<b><u>\$ 2,134,502.13</u></b>	<b><u>\$ 2,270,456.19</u></b>

**LAKESIDE OUTING CLUB, INC.**  
**INCOME STATEMENT - Actual vs Budget**

		<u>Actual</u>	<u>Budget</u>
		<u>YTD</u>	<u>ANNUAL</u>
		<u>05/31/2022</u>	<u>12/31/2022</u>
<b>Income</b>			
4000 · Program Income	4001-O · Membership Dues	\$ 8,700.00	\$ 30,000.00
4000 · Program Income	4002-O · Late Fees	-	-
4000 · Program Income	4003-O · Boat Storage	725.00	2,000.00
4000 · Program Income	4004-O · Boat Decals	240.00	250.00
4000 · Program Income	4005-O · Clubhouse Rental	75.00	150.00
4000 · Program Income	4006-O · Application Fees	225.50	500.00
4000 · Program Income	4007-O · Stock Certificates	140.00	150.00
4000 · Program Income	4099-O · Other Operating Income	0.50	100.00
4400 · Unrelated Business Income	4401-R · URBI - Gas Royalties	156,730.22	200,000.00
4500 · Investment Income/(Loss)	4500 · Investment Income/(Loss)	(205,770.45)	75,600.00
<b>Total Income</b>		<b>\$ (38,934.23)</b>	<b>\$ 308,750.00</b>
<b>Expenses</b>			
60xx · Operating Expense	603x · Program/Member Events	\$ 675.35	\$ 25,000.00
60xx · Operating Expense	60xx · Lake & Dam Maintenance	3,133.90	16,800.00
60xx · Operating Expense	60xx · Bldg & Grounds	1,005.20	17,700.00
60xx · Operating Expense	60xx · Professional Fees	24,149.65	60,000.00
60xx · Operating Expense	60xx · Administrative Expense	7,605.96	34,450.00
7000 · Reserve Fund Expenses	7100 · Dam Spillway Project	-	25,600.00
7000 · Reserve Fund Expenses	7150 · Sewer Project	-	5,000.00
7000 · Reserve Fund Expenses	7200 · Dredging	-	315,000.00
7000 · Reserve Fund Expenses	7250 · Bldg/Grounds Improvmts	19,713.73	55,000.00
8000 · Other Expenses	8105 · Income Taxes	323,975.00	380,000.00
8000 · Other Expenses	8205 · Depreciation Expense	-	4,000.00
<b>Total Expenses</b>		<b>\$ 380,258.79</b>	<b>\$ 938,550.00</b>
<b>Net Income</b>		<b>\$ (419,193.02)</b>	<b>\$ (629,800.00)</b>