

LAKESIDE OUTING CLUB, INC.
BALANCE SHEET - COMPARATIVE - FINAL

	Current Month Actual 12/31/2023	Prior Month Actual 11/30/2023	Prior Year Actual 12/31/2022
Assets			
1000 · Visions Portfolio / Petty Cash	\$ 4,341.61	\$ 4,333.09	\$ 37,025.40
1020 · Fulton Bank Portfolio	125,763.86	121,419.49	420,986.16
1150 · Fulton Financial Advisors Portfolio	2,057,968.11	1,972,953.36	1,377,935.87
1200 · Peoples Bank Portfolio	31,697.13	31,697.13	31,697.13
1600 · Fixed Assets, Net	85,665.49	85,101.49	85,101.49
Total Assets	\$ 2,305,436.20	\$ 2,215,504.56	\$ 1,952,746.05
Liabilities & Net Assets			
2000 · Liabilities	\$ -	\$ -	\$ -
31xx · Net Assets - Opening Balance	1,952,746.05	1,952,746.05	2,270,456.19
30xx · Current Year Net Income	352,690.15	262,758.51	(317,710.14)
Total Liabilities & Net Assets	\$ 2,305,436.20	\$ 2,215,504.56	\$ 1,952,746.05

LAKESIDE OUTING CLUB, INC.
INCOME STATEMENT - Actual vs Budget & Prior Year - FINAL

	Actual	Budget	Actual
	YTD	ANNUAL	YTD
	12/31/2023	12/31/2023	12/31/2022
4001-O · Membership Dues	\$ 29,550.00	\$ 30,000.00	\$ 29,060.00
4002-O · Late Fees	155.00	150.00	160.00
4003-O · Boat Storage	1,800.00	2,000.00	1,800.00
4004-O · Boat Decals	330.00	300.00	405.00
4005-O · Clubhouse Rental	-	300.00	225.00
4006-O · Application Fees	520.00	300.00	300.50
4007-O · Stock Certificates	250.00	150.00	140.00
4099-O · Other Operating Income	67.36	100.00	0.50
4100-O · Fundraising Income - Casino Night	1,464.00	-	-
4110-O · Fundraising Income - Basket Raffle	634.00	-	-
4401-R · URBI - Gas Royalties	222,296.15	360,000.00	475,398.98
4500-R · Investment Income/(Loss)	256,423.19	2,200.00	(274,229.61)
	\$ 513,489.70	\$ 395,500.00	\$ 233,260.37
603x · Program/Member Events	\$ 17,414.02	\$ 15,000.00	\$ 23,816.39
60xx · Lake & Dam Maintenance	13,351.56	20,000.00	18,085.94
60xx · Bldg & Grounds	17,791.34	18,000.00	15,612.75
60xx · Professional Fees	11,992.82	20,000.00	32,917.99
60xx · Administrative Expense	25,942.55	30,000.00	22,251.49
6500 · Charitable Contributions	2,612.82	-	-
7100 · Dam Spillway Project	-	25,000.00	-
7150 · Sewer Project	1,041.15	5,000.00	750.00
7200 · Dredging	5,862.29	320,000.00	-
7250 · Clubhouse Improvements	-	30,000.00	4,494.65
7250 · Trails/Signage	-	10,000.00	-
7300 · Fish Study	2,750.00	-	-
8105 · Income Taxes	59,325.00	75,000.00	431,234.30
8205 · Depreciation Expense	2,716.00	2,500.00	1,807.00
	\$ 160,799.55	\$ 570,500.00	\$ 550,970.51
	\$ 352,690.15	\$ (175,000.00)	\$ (317,710.14)